

BYLAW NO. 2022-04

A BYLAW IN THE TOWN OF THORSBY IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2022 TAXATION YEAR

WHEREAS the Town of Thorsby has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 26, 2022 with an amendment adopted at the Council meeting held on May 24, 2022;

AND WHEREAS the estimated municipal expenditures and transfers set out in the budget for 2022 total \$ 4,110,887.

AND WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 2,308,403 and the balance of \$ 1,802,484 is to be raised by general municipal taxation;

AND WHEREAS pursuant to section 353 of the *Municipal Government Act* RSA. 2000, c.M-26 (the "MGA") Council must pass a property tax bylaw annually authorizing Council to impose a tax in respect of property in the municipality to raise revenue to be used toward the payment of the expenditures and transfers as set out in the budget of the municipality and the requisitions;

AND WHEREAS Council is authorized to classify assessed property, and establish different rates of taxation in respect to each class of property, pursuant to section 354 of the MGA, RSA. 2000, c.M-26;

AND WHEREAS the requisitions are:

Education Property Tax Requisition	\$ 285,665
Leduc Housing Foundation Requisition	\$ 2,575
Designated Industrial Property Tax Requisition	\$ 224

AND WHEREAS the prior year under levied is:

Education Property Tax Requisition (2021)	\$ 16,355
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AND WHEREAS the policing levy is

Policing Cost Levy	\$ 28,800
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AND WHEREAS the assessed values of all taxable property on the assessment rolls is:

Residential & Farmland	75,809,380
Vacant Residential	509,900
Non-Residential	13,344,780
Vacant Non-Residential	1,889,900

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Machinery & Equipment	682,470
Provincial Grant in Lieu Non-Residential	306,000
Federal Grant in Lieu Non-Residential	388,400
Designated Industrial Property	2,928,060
Annexed Residential	185,800
Annexed Non-Residential	232,800
Annexed Farm	51,080
Annexed Machinery & Equipment	46,800
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	96,375,370

THEREFORE, COUNCIL DULY ASSEMBLED ENACTS AS FOLLOWS:

1. That this Bylaw shall be known as the 2022 Tax Rate Bylaw.
2. That the Chief Administrative Officer is hereby authorized to levy the tax rates set out in the Schedule "A" against the assessed value of all taxable property as shown on the assessment roll of the Town of Thorsby.

That this Bylaw shall take effect on the date of third and final reading.

First Reading May 24, 2022

Second Reading May 24, 2022

Third & Final Reading

TOWN OF THORSBY



MAYOR



CHIEF ADMINISTRATIVE OFFICER

Schedule A
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2022 Municipal Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	75,809,380	12.4820	\$ 946,253
Vacant Residential	509,900	39.9000	\$ 20,345
Non-Residential	13,344,780	24.0150	\$ 320,475
Vacant Non-Residential	1,889,900	39.9000	\$ 75,407
Machinery & Equipment	682,470	24.0150	\$ 16,390
Provincial Grant in Lieu - Non-Residential	306,000	24.0150	\$ 7,349
Federal Grant in Lieu - Non-Residential	388,400	24.0150	\$ 9,327
Designated Industrial Property	2,928,060	24.0150	\$ 70,317
Annexed Residential	185,800	2.9700	\$ 552
Annexed Non-Residential	232,800	6.5000	\$ 1,513
Annexed Farm	51,080	12.4000	\$ 633
Annexed Machinery & Equipment	46,800	6.5000	\$ 304
	96,375,370		\$ 1,468,865

2022 Education Tax Rates

(Requisitions by Alberta School Foundation Fund)

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	75,809,380	2.7236	\$ 206,474
Vacant Residential	509,900	2.7236	\$ 1,389
Non-Residential	13,344,780	4.8896	\$ 65,251
Vacant Non-Residential	1,889,900	4.8896	\$ 9,241
Machinery & Equipment	682,470	4.8896	\$ 3,337
Provincial Grant in Lieu - Non-Residential	306,000	0	\$ -
Federal Grant in Lieu - Non-Residential	388,400	0	\$ -
Designated Industrial Property	2,928,060	4.8896	\$ 14,317
Annexed Residential	185,800	2.7236	\$ 506
Annexed Non-Residential	232,800	4.8896	\$ 1,138
Annexed Farm	51,080	2.7236	\$ 139
Annexed Machinery & Equipment	46,800	4.8896	\$ 229
	96,375,370		\$ 302,021
Alberta School Foundation Fund			\$ 285,665
Prior Year over/under levy			\$ 16,355
Total Education Tax Requirement			\$ 302,020

Schedule A
Bylaw 2022-04

2022 Leduc Housing Foundation Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	75,809,380	0.0269	\$ 2,039
Vacant Residential	509,900	0.0269	\$ 14
Non-Residential	13,344,780	0.0269	\$ 359
Vacant Non-Residential	1,889,900	0.0269	\$ 51
Machinery & Equipment	682,470	0.0269	\$ 18
Provincial Grant in Lieu - Non-Residential	306,000	0	\$ -
Federal Grant in Lieu - Non-Residential	388,400	0	\$ -
Designated Industrial Property	2,928,060	0.0269	\$ 79
Annexed Residential	185,800	0.0269	\$ 5
Annexed Non-Residential	232,800	0.0269	\$ 6
Annexed Farm	51,080	0.0269	\$ 1
Annexed Machinery & Equipment	46,800	0.0269	\$ 1
	96,375,370		\$ 2,574
Leduc Housing Foundation Requisition			\$ 2,575

2022 Designated Industrial Tax Rates

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Designated Industrial Property ²	2,928,060	0.0766	\$ 224
	2,928,060		\$ 224
Designated Industrial Property Tax Requisition			\$ 224

2022 Police Cost Levy

Assessment Class	Taxable Assessment	Tax Rate¹	Tax Levy
Residential & Farmland	75,809,380	0.3010	\$ 22,819
Vacant Residential	509,900	0.3010	\$ 153
Non-Residential	13,344,780	0.3010	\$ 4,017
Vacant Non-Residential	1,889,900	0.3010	\$ 569
Machinery & Equipment	682,470	0.3010	\$ 205
Provincial Grant in Lieu - Non-Residential	306,000	0.0000	\$ -
Federal Grant in Lieu - Non-Residential	388,400	0.0000	\$ -
Designated Industrial Property	2,928,060	0.3010	\$ 881
Annexed Residential	185,800	0.3010	\$ 56
Annexed Non-Residential	232,800	0.3010	\$ 70
Annexed Farm	51,080	0.3010	\$ 15
Annexed Machinery & Equipment	46,800	0.3010	\$ 14
	96,375,370		\$ 28,800
2022 Provincial Police Funding Requirement			\$ 28,800

¹Tax Rate shown in mills (per \$1,000 of Assessment)

²Designated Industrial Assessment & Tax Rates are set by the Provincial Assessor & Minister